

City of Red Bank

Agenda
May 12, 2026
5:00 PM

Budget Town Hall Meeting

Doors Open for Self-Guided Circulation Around FY27 Budget Displays

5:00 PM- 5:45 PM

City Manager Martin Granum

5:45 PM - 6:15 PM

- **Opening Remarks**
- **Recognition of Commissioners**
- **Introduction of Directors and Key Staff**
- **City Manager's Brief Remarks on FY27 Budget**
- **Director's Brief Remarks**

City Manager Martin Granum- Citizen Comments

6:15 PM - 6:45 PM City Manager Granum to Moderate Citizen Comments (30 Minutes)

City Manager Martin Granum -Closing Statement

6:45 PM

Mayor Stefanie Dalton- Closing Statement

6:50 PM

Conclusion of Town Hall Budget Meeting

7:00 PM



City of Red Bank

OUR VISION

Red Bank strives for a vibrant, growing and inclusive community by pursuing excellence, enhancing safety, celebrating our neighborhood character and stewarding our natural landscapes.

OUR MISSION

The City of Red Bank is a safe and thriving community with an engaging, transparent government that builds on our rich history, provides excellent and efficient services, and welcomes all.

OUR GOALS

- Develop safe streets for all (a comprehensive and safe multi-modal transportation network for all users).
- Finalize capital improvement plan and prioritize projects.
- Explore sewer expansion options following adoption of Unified Development Code.
- Implementation of Parks and Recreation Master Plan, including activation of the former Red Bank Middle School site and National Park Service compliance through development of Hixson site.
- Pursue removal of Stringers Branch from the state's impaired water list.



[Budget Details](#)

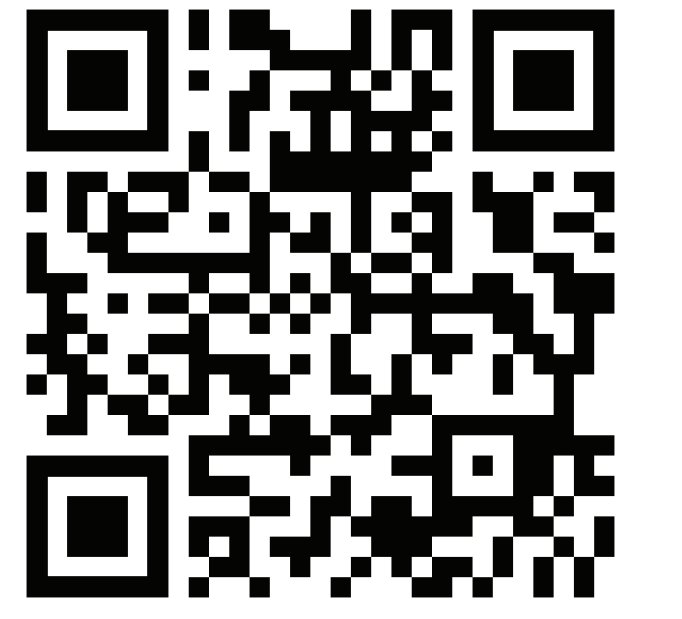
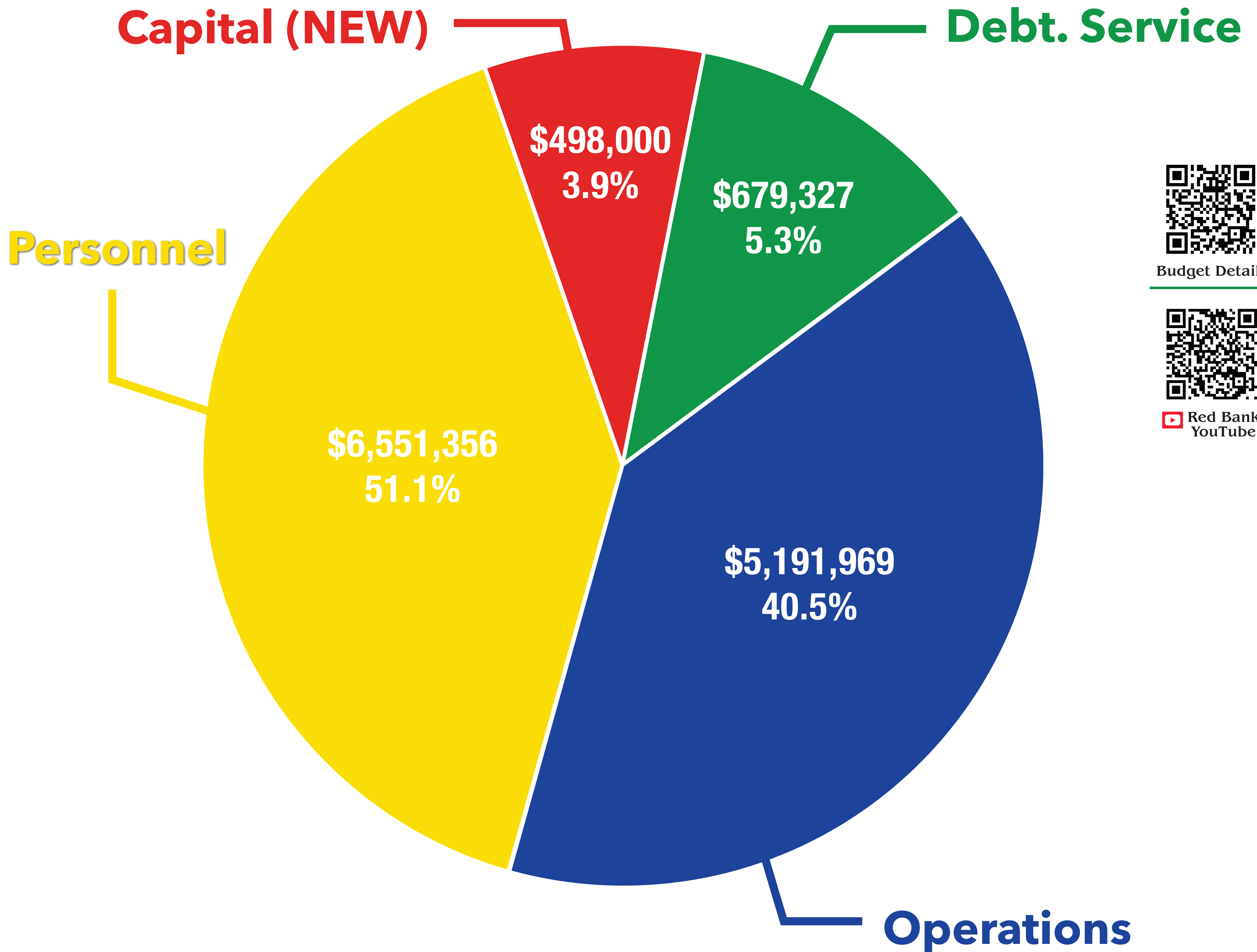


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FY27 Proposed Budget Use of General Fund

Projected Expenditures: \$12,822,425



Budget Details

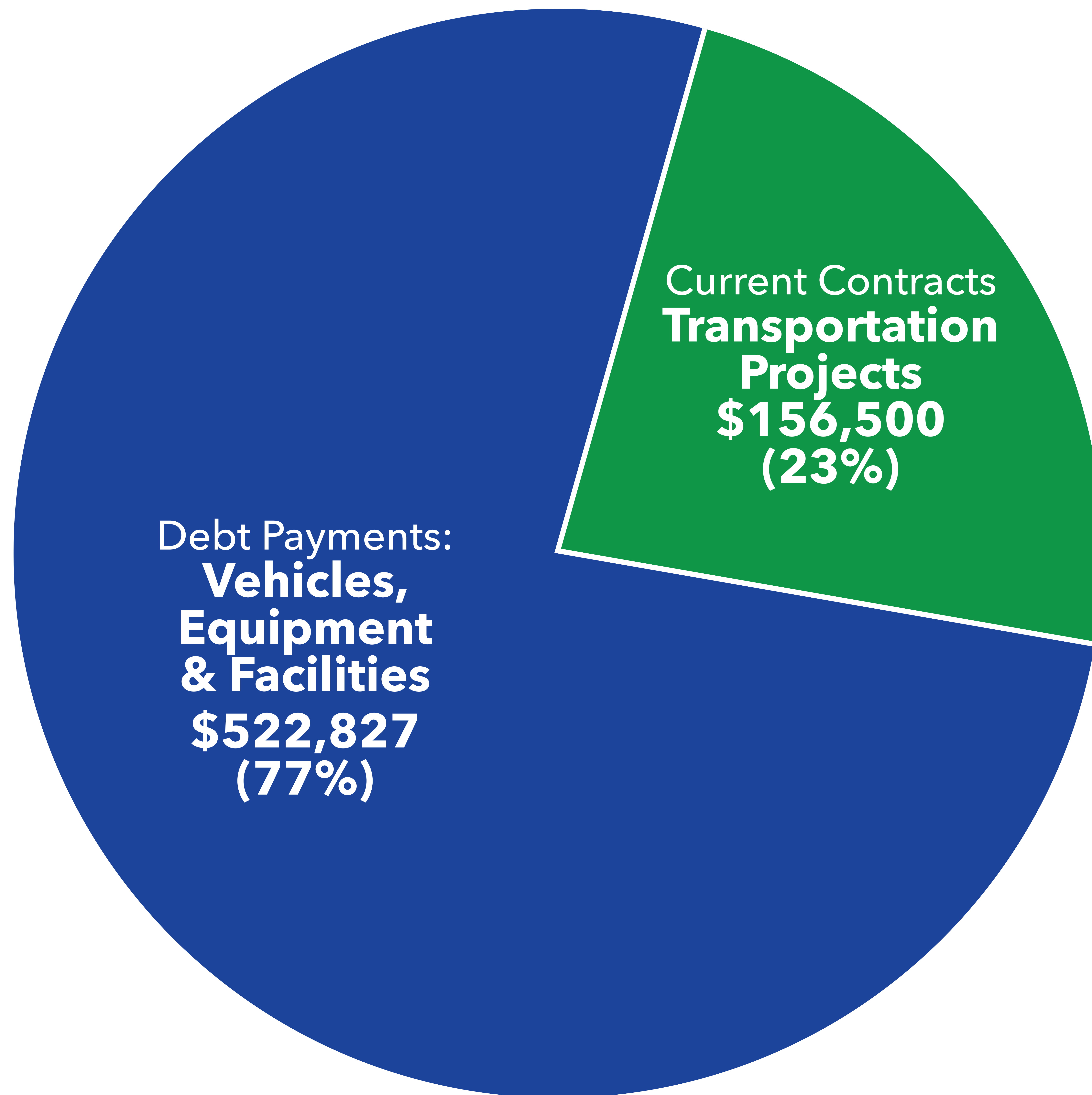


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FY27 Debt Service & Contract Obligations

\$679,327



[Budget Details](#)

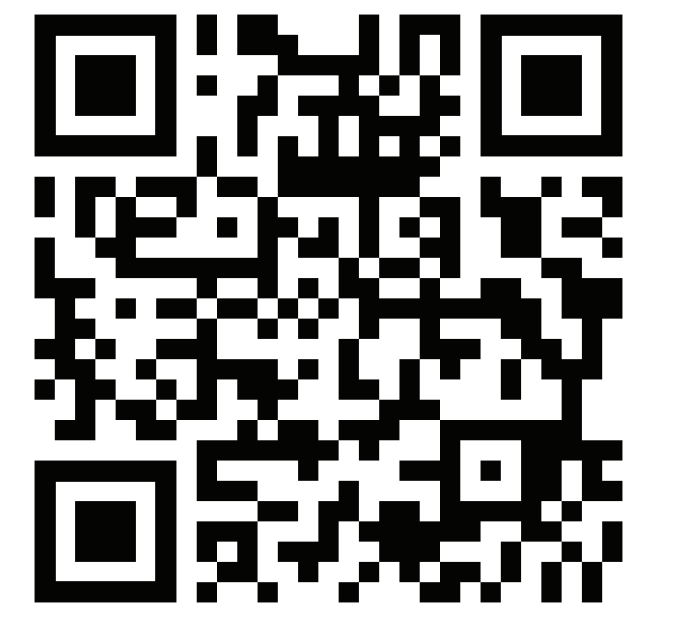
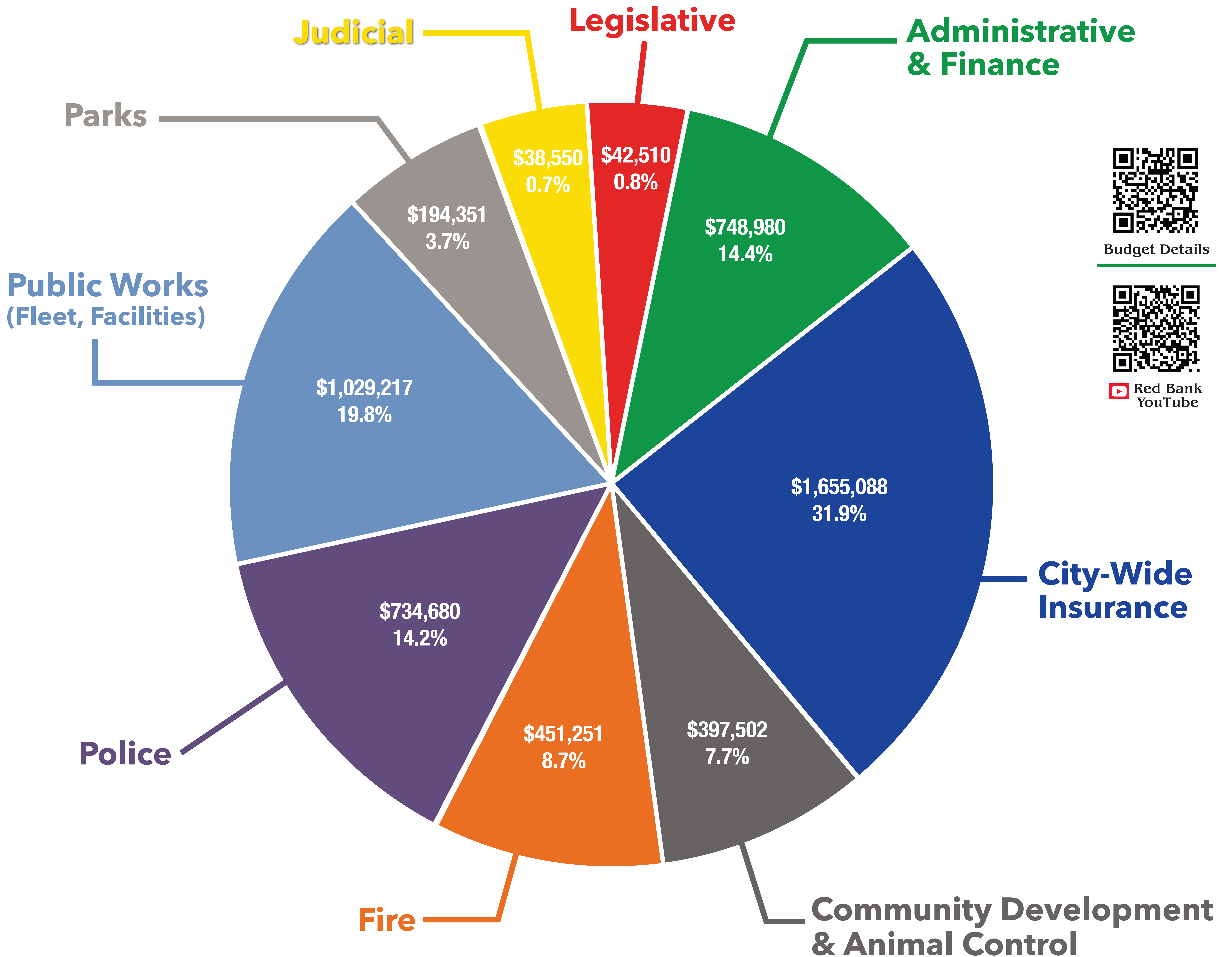


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FY27 Operations Services Being Provided

\$5,191,969



Budget Details

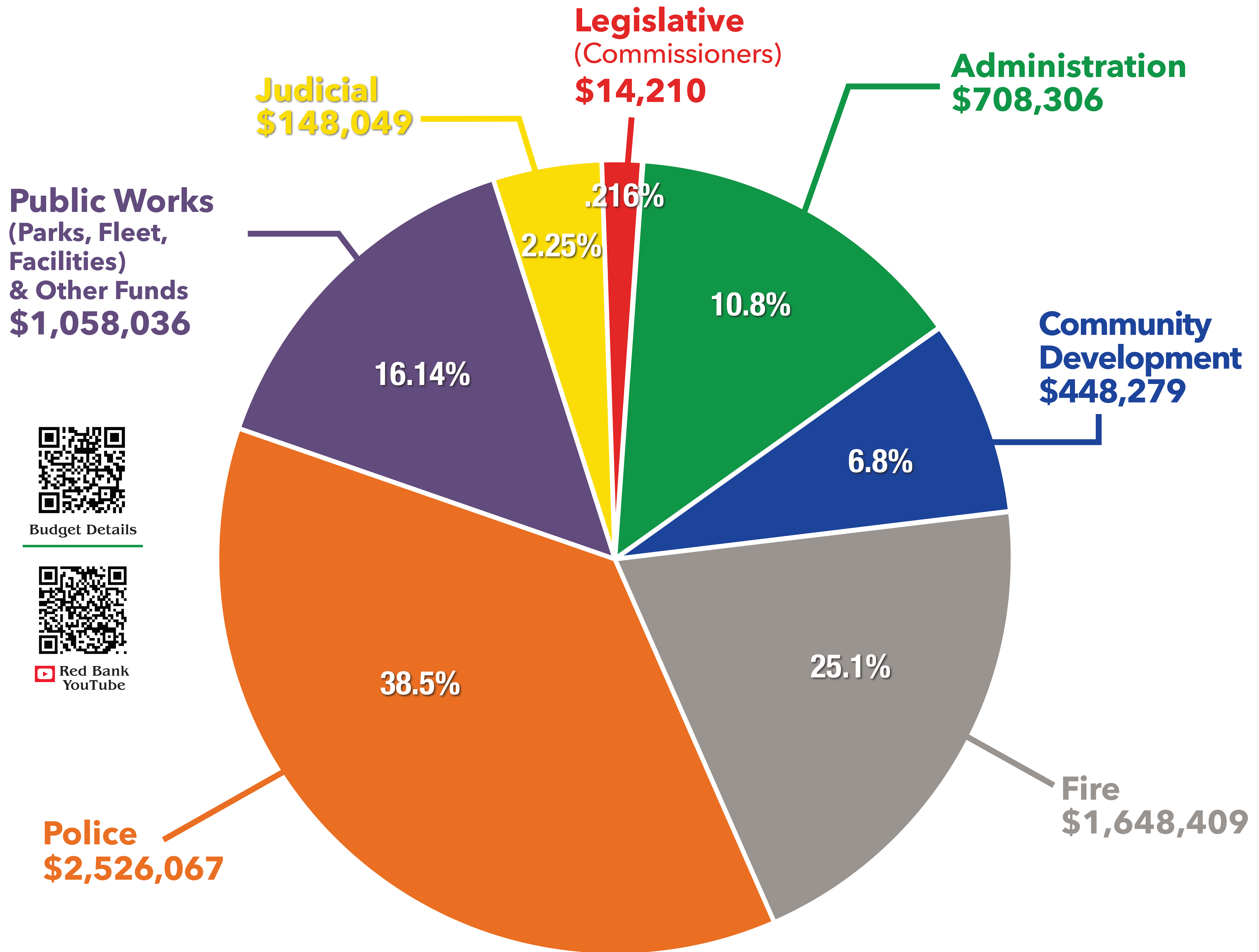


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FY27 Personnel Service Delivery

\$6,551,356



Budget Details

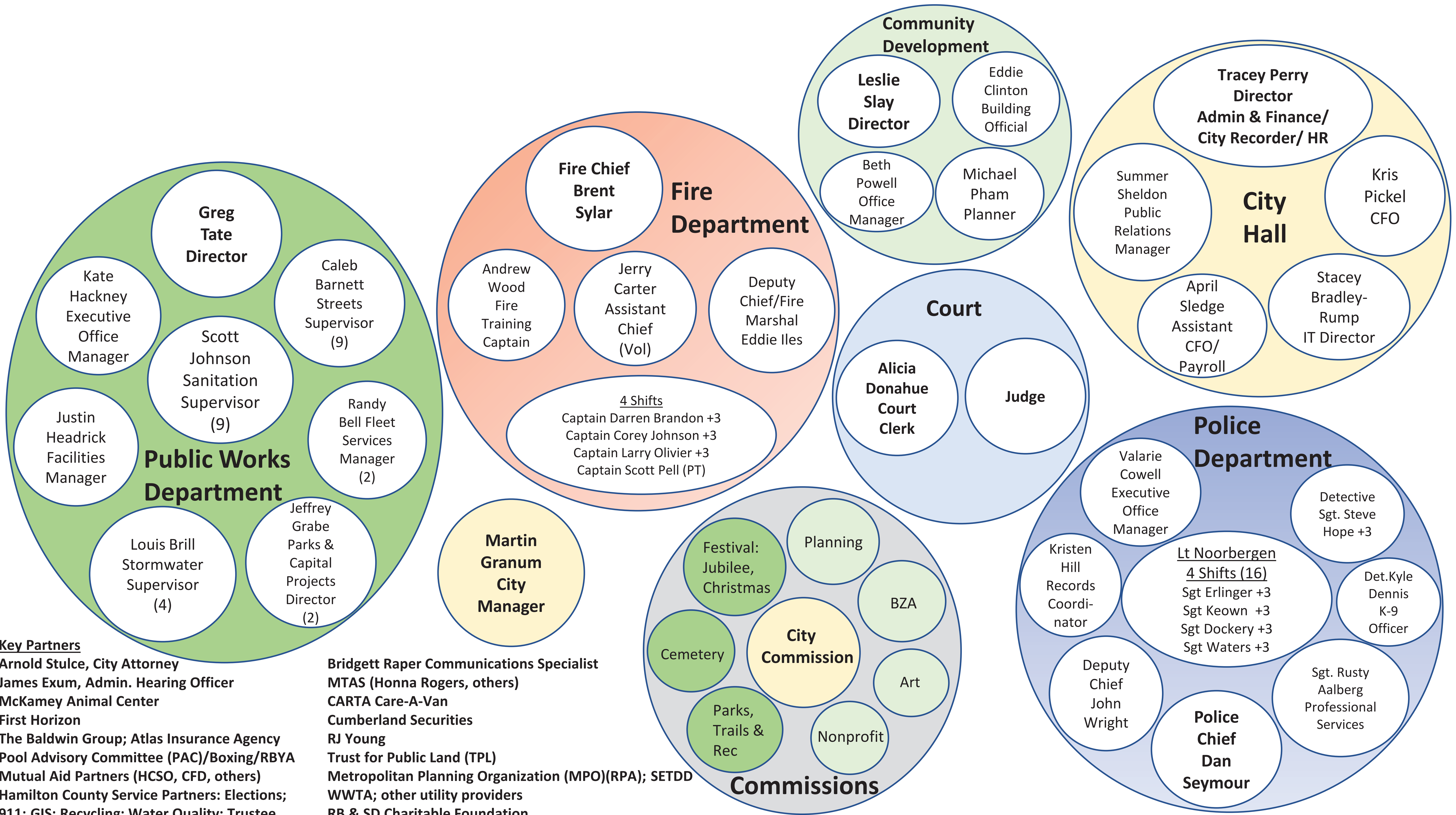


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Organizational Chart

July 1, 2026



Key Partners

Arnold Stulce, City Attorney
 James Exum, Admin. Hearing Officer
 McKamey Animal Center
 First Horizon
 The Baldwin Group; Atlas Insurance Agency
 Pool Advisory Committee (PAC)/Boxing/RBYA
 Mutual Aid Partners (HCSO, CFD, others)
 Hamilton County Service Partners: Elections;
 911; GIS; Recycling; Water Quality; Trustee

Bridgett Raper Communications Specialist
 MTAS (Honna Rogers, others)
 CARTA Care-A-Van
 Cumberland Securities
 RJ Young
 Trust for Public Land (TPL)
 Metropolitan Planning Organization (MPO)(RPA); SETDD
 WWTa; other utility providers
 RB & SD Charitable Foundation



Budget Details



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Red Bank Capital Improvements Plan (CIP)

General Fund Use Only FY27-FY31

5-May-26	FY26	FY27	FY28	FY29	FY30	FY31	FY32	FY33
Current Debt Service	\$521,420	\$522,827	\$523,119	\$99,620	\$100,272	\$75,672		
Transportation Improvement Projects: Under Contract (RB 20% Match)								
PIN# 130155 - Resurfacing Dayton Blvd - Browntown to Gadd (Complete FY26)	\$235,000							
PIN# 130774 - ADA Upgrades on Dayton Blvd (Est. Complete FY27)		\$72,500						
PIN# 130563 - Lullwater Bridge Replacement (Est. Complete FY29)		\$84,000	\$84,000	\$84,000				
PIN# 135374 - CMAQ/Bicycle Blvd: State Street Aid Fund (Est. Complete FY27)								
Transportation Improvement Projects: Prioritized / No Contracts (RB 20% Match)								
Sidewalk Groupings: FY28 (Total: \$3.125K = RB \$625,000 with a 10yr note @ 4%)			\$77,056	\$77,056	\$77,056	\$77,056	\$77,056	\$77,056
Ashmore Ave - Repair: FY29 (Total: \$1.185K = RB \$237,000 with a 5yr note @ 4%)				\$53,237	\$53,237	\$53,237	\$53,237	\$53,237
Easton Ave - Sidewalks FY29 (Total: 1.244K = RB \$232K with a 5yr note @ 4%)				\$51,272	\$51,272	\$51,272	\$51,272	\$51,272
Memorial Drive - Sidewalks FY30 (Total \$1.207K = RB \$242K with a 5yr note @ 4%)								
Safe Streets for All (SS4A) FY28 (Total \$5.2M = RB \$1.4M with 10 yr note @ 4%)								
Vehicles and Equipment - (over \$50K)								
FY27: Police = 5 Patrol Cars Upfitted. Fire = 1 Half Ton Vehicle (\$435K with a 5yr note @ 4%)		\$97,712	\$97,712	\$97,712	\$97,712	\$97,712		
FY28: Police = In-Car Cameras. Fire = Hose Truck. PW = Skid Steer and Utility Truck (\$485K with a 5yr note @ 4%)			\$108,944	\$108,944	\$108,944	\$108,944	\$108,944	
FY29: Police = 1 Patrol Car. Fire = Turnout Gear. PW = 3 Trucks (2 Street Div, 1 Fleet) (\$445K with a 5yr note @ 4%)				\$99,959	\$99,959	\$99,959	\$99,959	\$99,959
FY30: Police = 4 Patrol Cars. PW = Dump Truck (\$480K with a 5yr note @ 4%)					\$107,821	\$107,821	\$107,821	\$107,821
FY31: Police = 3 Patrol Cars. Fire = 3/4 Ton Truck (\$295K with a 5yr note @ 4%)						\$66,265	\$66,265	\$66,265
FY32 - New Fire Aparatus Initial Down Payment							\$125,000	
FY33 - New Fire Aparatus (\$1.1M with 10 yr note @ 4%)								\$133,644
Facilities Maintenance & Repairs - On-Going		\$75,000	\$75,000	\$75,000	\$75,000	\$75,000	\$75,000	\$75,000
Public Works/Parks: Contracted Services - Completion in FY26								
Kimley-Horn - PHASE 1 Concept Development (Hixson and FRBMSS)	\$70,000							
Barge - Public Works Facility for replatting, 30% Design & PCOC(Dec 26) 100% AF	\$158,000							
Public Works / Parks: Prioritized Projects /No Contracts								
Public Works Facility 100% Design (\$150K shared with 3 Funds) 50% General Fund			\$75,000	\$75,000				
Public Works Facility FY30 Construction (\$3M, 20yr @ 4% share with 3 Funds) 50% General Fund					\$220,745	\$220,745	\$220,745	\$220,745
North RB Park (Hixson): PHASE 1 activation with matching \$125K funds from HamCo LIC Grant 50% Match		\$125,000	\$125,000					
North RB Park (Hixson) PHASE 2 potential LPRF Grant Support Eligible FY29 (\$1M, 10yrs @ 4%) 50% General Fund				\$123,291	\$123,291	\$123,291	\$123,291	\$123,291
FRBMSS : PHASE 1 with ADA Restroom & Parking, Utilities, Temp Stage, Temp Trail		\$200,000						
Phase 2: FRBMSS potential LPRF Grant Support Eligible FY30 (\$2M, 20yrs @4%) 50% General Fund					\$ 147,164	\$ 147,164	\$ 147,164	\$ 147,164
FY32+ FUTURE CONVERSATION: POOL								
		FY27						
SUB-TOTAL		\$1,177,039	\$1,165,831	\$945,091	\$1,262,473	\$1,304,138	\$1,255,754	\$1,155,454
MINUS EXISTING DEBT SERVICE PAYMENT		-\$522,827	-\$523,119	-\$99,620	-\$100,272	-\$75,672	0	0
FY27 NEW CAPITAL TO BE FUNDED		\$654,212						
TAX INCREASE NEEDED TO FUND FY27 CAPITAL		0.13						
NOTE: .01 Tax Rate = \$50K in Revenue to General Fund								
	IF	↑	FY28	FY29	FY30	FY31	FY32	FY33
			\$ 642,712	\$ 845,471	\$ 1,162,201	\$ 1,228,466	\$ 1,255,754	\$ 1,155,454
			(\$654,212)	(\$654,212)	(\$654,212)	(\$654,212)	(\$654,212)	(\$654,212)
FUTURE CAPITAL BEYOND FY27 STILL TO BE FUNDED			\$ 11,500	\$ 191,259	\$ 507,989	\$ 574,254	\$ 601,542	\$ 501,242
ADDITIONAL TAX RATE INCREASE BEYOND FY27 CREATES CAPITAL FUND BALANCE	THEN	→	0.00	0.04	0.10	0.12	0.12	0.10



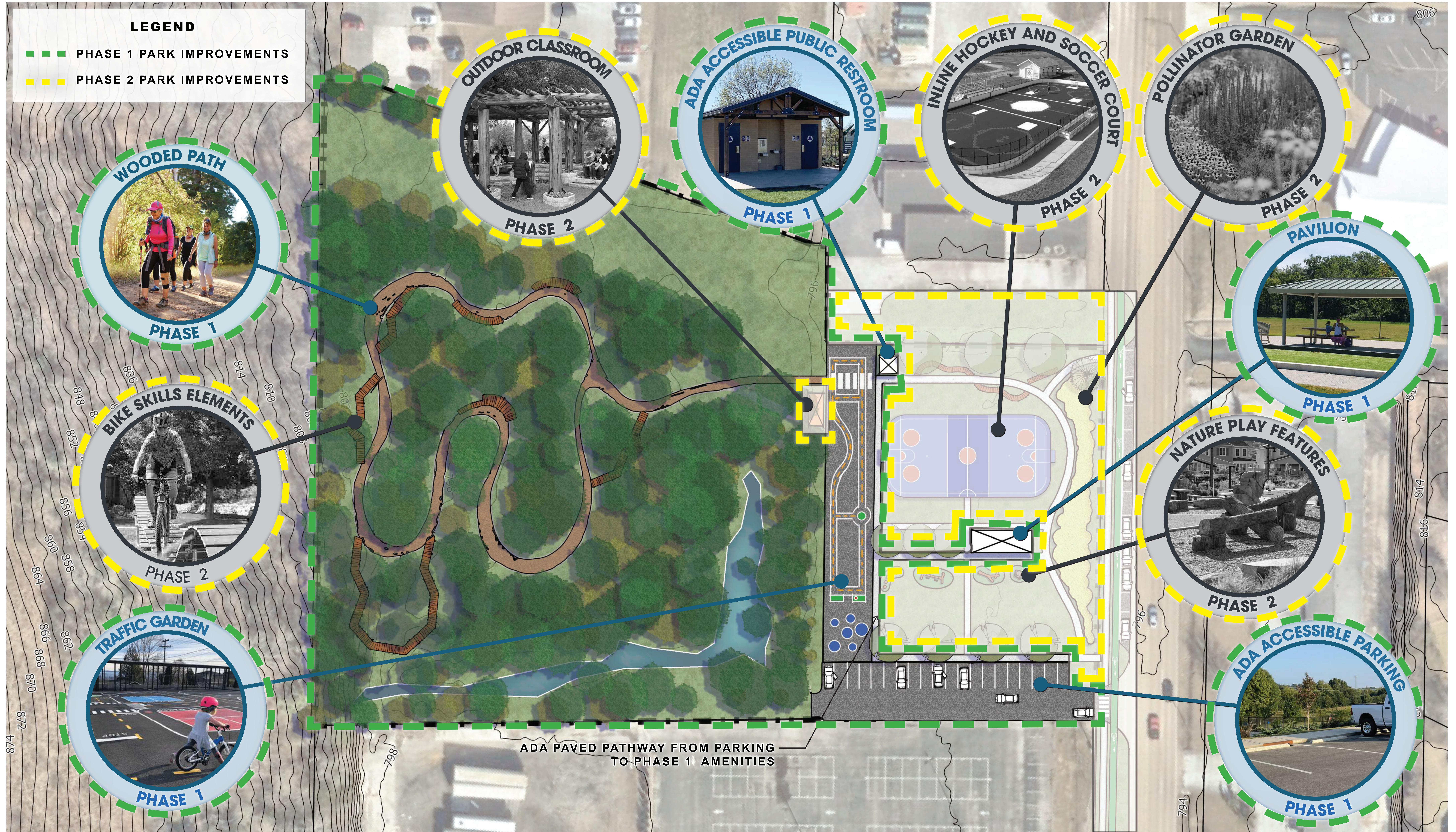
Budget Details



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Phase 1: Park Activations



Hixson Property Concept Plan LWCF Conversion

Kimley»Horn
Expect More. Experience Better.



Budget Details

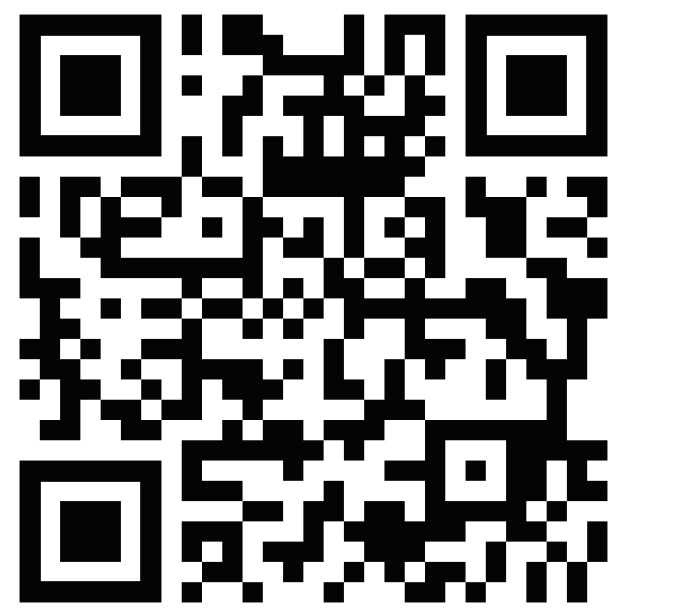
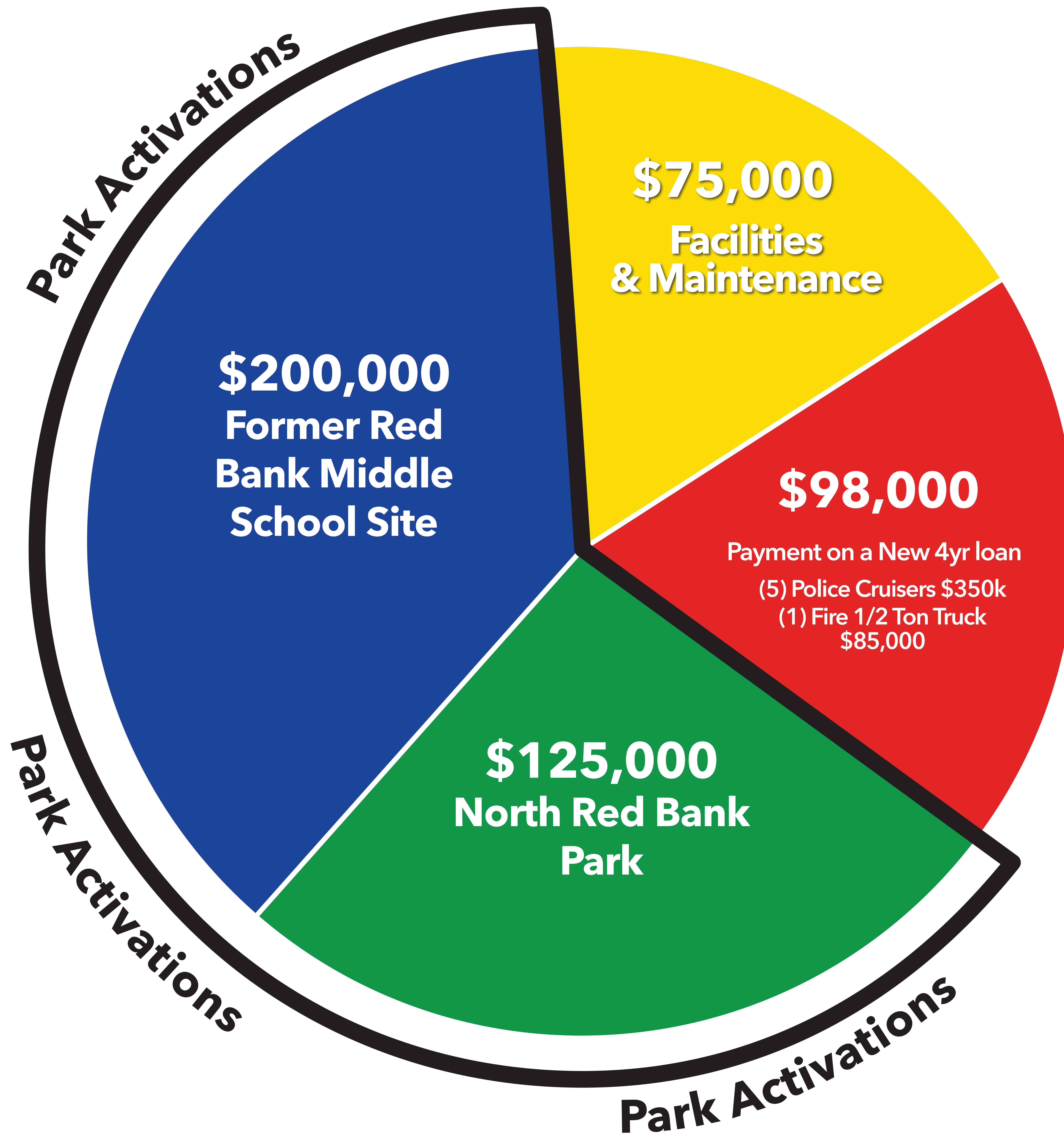


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FY27 Capital New Investments

\$498,000



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FY27 General Fund Proposed Budget

Projected Expenditures FY27	\$12,822,425.00
Anticipated Revenues FY 27	\$11,212,453.00
Difference	\$1,609,972
Proposed Use of Fund Balance	-\$804,497
To be Funded with Tax Increase	\$805,275

FY26 Current Tax Rate	\$1.13
Tax Increase to Fund FY27 Difference (14%)	\$0.16
FY27 Proposed Tax Rate	\$1.29



Budget Details



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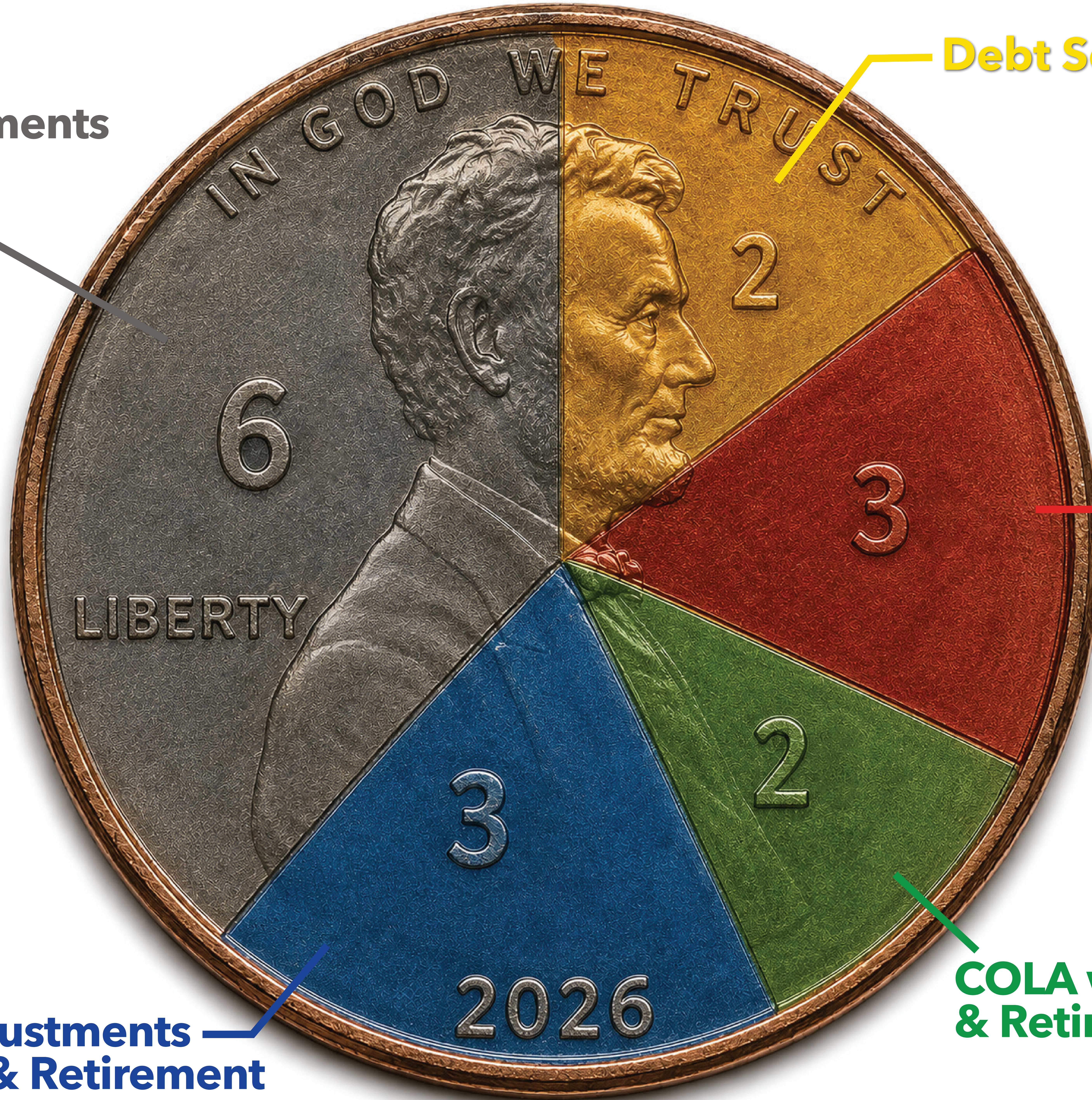


Where are the 16 pennies applied



Capital Improvements

Debt Service



Budget Details



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Operations

Market Adjustments With FICA & Retirement

COLA with FICA & Retirement

WHAT DOES IT ALL DO?

- Funds Capital Investments
- Maintains Service Delivery
- Retains Qualified Personnel