

City of Red Bank

SPECIAL CALLED MEETING

Minutes

October 14, 2025

5:00 PM

Pursuant to the Call of the Mayor and City Manager, with specific notice to all Commissioners, the City Commission of the City of Red Bank, Tennessee, met in a public and duly advertised Special Called Meeting on October 14, 2025, at 5:00 p.m. at the Commission Chambers located at 3117 Dayton Boulevard. The date, time, and location of the meeting were advertised in the Chattanooga Times Free Press, on the City's Facebook page, and on the City of Red Bank website, together with instructions and an internet link to enable virtual attendance by the public. The purpose of the meeting was to publicly announce and discuss erroneous calculations of the certified tax rate for FY2026 provided to the Comptroller the Treasury for the state of Tennessee by the Hamilton County Assessor of Property's office which has resulted in the imposition by the State of a mistaken and downward deviated certified tax rate after the quadrennial real property tax appraisals for the City during 2025, all of which will result in FY'26 tax collections in an amount significantly less than the adopted FY' 26 budget. Those in attendance were Mayor Stefanie Dalton, Vice Mayor Hollie Berry, Commissioner Terri Holmes, and Commissioner Hayes Wilkinson. Commissioner Fairbanks-Harvey was unable to attend. Also present were City Manager Martin Granum, City Attorney Arnold Stulce, Jr., Police Chief Dan Seymour, Chief Finance Officer Kris Pickel, City Recorder Tracey Perry, and those listed on Exhibit A.

I. Call to Order – Mayor Stefanie Dalton

Mayor Dalton called the meeting to order at 5:00 PM.

II. Roll Call – City Recorder Tracey Perry

City Recorder Perry called the roll. Mayor Dalton, Commissioner Holmes, and Commissioner Wilkinson were all present. Vice Mayor Berry arrived at 5:16 PM, and Commissioner Fairbanks-Harvey was absent.

III. Invocation – Moment of Silence

Mayor Dalton led a Moment of Silence.

IV. Pledge of Allegiance - City Manager Martin Granum

City Manager Granum led the Pledge of Allegiance.

V. Item for Discussion

A. Certified Tax Rate as it Applies to the Adopted Tax Rate for FY26

City Manager Granum and CFO Pickel gave a Powerpoint presentation about the Certified Tax Rate and how it applied to the adopted tax rate for FY26. Assessor Marty Haynes was present to explain how the Assessor's Office came to make the error, to answer questions, and how his office will mitigate this from happening to anyone else in the future. He explained how state law prohibits a retroactive change in the City's tax rate for FY26.

VI. Citizen Comments from Red Bank Citizens on Items on this Agenda (3-minute limit)

Brooks Jolly, 3606 Oakland Terrace - inquired as to the Board of Equalization's responsibility, did any of the past effected municipalities receive any financial relief from the state, and why isn't there a centralize database for tax rates

Stefanie Dalton
Mayor

Martin Granum
City Manager

Kathy Lennon, 401 Crisman - stated that we should have a Community wide session to explain that this is not Red Bank's mistake
Chuck Darsey, 2407 Ashmore Ave - stated that this is a big deal in Red Bank, even if not at the Hamilton County level
Fred Ferguson, 3426 Hartford Dr - suggested having auditors check the Certified Tax Rate (CTR) before a municipality accepts

VII. Adjournment

Meeting adjourned at 5:54 PM.

Tracey L Perry 11/7/25
City Recorder Tracey Perry (Date)

Stefanie Dalton 11/7/25
Mayor Stefanie Dalton (Date)