

City of Red Bank

SPECIAL CALLED MEETING

Agenda

October 14, 2025

5:00 PM

I. Call to Order – Mayor Stefanie Dalton

II. Roll Call –City Recorder Tracey Perry

Mayor Stefanie Dalton _____ Vice Mayor Hollie Berry _____, Commissioner Jamie Fairbanks-Harvey _____, Commissioner Terri Holmes _____, Commissioner Hayes Wilkinson _____

III. Invocation – Moment of Silence

IV. Pledge of Allegiance - City Manager Martin Granum

V. Item for Discussion

A. Certified Tax Rate as it Applies to the Adopted Tax Rate for FY25

VI. Citizen Comments from Red Bank Citizens on Items on this Agenda (3-minute limit)

VII. Adjournment

"Any invocation that may be offered before the official start of the Commission meeting shall be the voluntary offering of a private citizen, to and for the benefit of the Commission. The views or beliefs expressed by the invocation speaker have not been previously reviewed or approved by the Commission and do not necessarily represent the religious beliefs or views of the Commission in part or as a whole. No member of the community is required to attend or participate in the invocation and such decision will have no impact on their right to actively participate in the business of the Commission."



JASON E. MUMPOWER
Comptroller

June 20, 2025

Honorable Stefanie Dalton
Mayor, City of Red Bank
3105 Dayton Blvd.
Chattanooga, TN 37415

Re: Certified tax rate

Dear Mayor Dalton:

We concur in your calculation of the city certified tax rate of \$0.8968. The city may proceed to formally determine the certified rate and then adopt the actual 2025 tax rate if the actual rate will not exceed the certified rate as determined. If the certified rate must be exceeded, refer to our step-by-step instructions available through the assessor. It is especially important that any notice of intent to exceed the certified rate be published in the proper form.

Sincerely,

A handwritten signature in blue ink, appearing to read 'E. R. P.', followed by a long horizontal line.

Mr. E. Robin Pope
Executive Secretary
State Board of Equalization

c: Marty Haynes, Assessor of Property
Tracey Perry, City Recorder

CALCULATION FORM FOR CERTIFIED TAX RATE

COUNTY	JURISDICTION	TAX YEAR	
HAMILTON	Red Bank	2025	
	Current Year	Prior Year	
1. Appraisal Ratio	1.0000	0.7053	
2. Total locally assessed Real Property	\$ 498,493,037	\$ 318,341,271	
(Less new real)	\$ (2,509,925)		
3. Total assessed value of tangible Personal Property	\$ 6,261,051	\$ 5,274,597	
(Less new personal)	\$ (306,603)		
4. Total locally assessed tax base with adjustments	\$ 501,937,560	\$ 323,615,868	
5. Estimated public utility assessments	\$ 4,206,714	\$ 2,966,995	
6. Total Tax Base Assessment	\$ 506,144,274	\$ 326,582,863	
7. Prior year's adjusted tax levy		4,539,501.80	
8. Certified Tax Rate	\$ 0.8968 *		


 Assessor


 Chief Executive

Please Note:

***Rounding up is not permitted.**

CALCULATION FORM FOR CERTIFIED TAX RATE

COUNTY
HAMILTON

JURISDICTION
Red Bank

TAX YEAR
2025

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3. Total assessed value of tangible Personal Property (Less new personal)	\$ 6,261,051 \$ (306,603)	\$ 5,274,597
4. Total locally assessed tax base with adjustments	\$ 501,937,560	\$ 323,615,868
5. Estimated public utility assessments	\$ 4,206,714	\$ 2,966,995
6. Total Tax Base Assessment	\$ 506,144,274	\$ 326,582,863
7. Prior year's adjusted tax levy		5,453,933.81

8. Certified Tax Rate \$ 1.0775 *

Assessor

Chief Executive

Please Note:

*Rounding up is not permitted.

corrected verified
tax rate (CTR) provided
9 October 2025